

**Anderson Kill & Olick, P.C.**

1251 Avenue of the Americas, New York, New York 10020-1182

(212) 278-1000

EIN: 13-2743351

E-Mail: Accounting@andersonkill.com

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W.R. GRACE/CLAIMANTS COMMITTEE

MATTER: 100055.WRG01

November 27, 2007

INVOICE: 221317

MATTER: CLAIMANTS COMMITTEE

c/o Peter Van N. Lockwood, Esq.  
 Caplin & Drysdale  
 One Thomas Circle  
 Washington, DC 20005

DATE: November 27, 2007  
 MATTER: 100055.WRG01  
 INVOICE: 221317

MATTER: CLAIMANTS COMMITTEE

Robert M  
 Horkovich

**PROFESSIONAL SERVICES through 10/31/07**

DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
10/02/07	Research and examine settlement issues.	W001	RYC	1.30
10/03/07	Work re insurance analysis	W001	AVK	3.30
10/03/07	Follow-up research and examination of settlement issues.	W001	RYC	1.80
10/04/07	Research cases regarding direct action suits.	W001	RYC	3.50
10/05/07	Research re: third-party beneficiary standing in insurance cases.	W001	RYC	4.00
10/08/07	Continue research regarding settlement issues and third party beneficiaries.	W001	RYC	3.50
10/09/07	Analysis of application of research to prior settlement.	W001	RYC	6.30
10/10/07	Follow-up attention to Posner deposition.	W001	RYC	0.50
10/11/07	Research regarding settlement related issues.	W001	RYC	3.50
10/12/07	Follow-up research regarding settlement related issues.	W001	RYC	3.00
10/15/07	Miscellaneous emails with B. Horkovich and J. Scott re memo.	W001	MDS	0.30
10/15/07	Digest insurance coverage portfolio analysis for presentation to Committee.	W001	RYC	3.60
10/16/07	Bankruptcy memo.	W001	RMH	1.00
10/16/07	Attention to bankruptcy related issues as applied to insurance recovery.	W001	RYC	1.50
10/17/07	Work re Libby insurance analysis.	W001	AVK	1.00

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DATE	DESCRIPTION OF SERVICES	ACTIVITY	INIT	HOURS
10/17/07	Research regarding settlement related issues.	W001	RYC	3.50
10/18/07	Analysis of impact of historical settlements.	W001	RYC	2.30
10/22/07	Obtained and reviewed numerous case documents.	W001	ESH	2.30
10/22/07	Valuation of insurance asset.	W001	RMH	0.50
10/22/07	Review and comment upon fee applications.	W011	RYC	0.60
10/23/07	Attention to ZAI insurance issues.	W001	RMH	1.00
10/23/07	Review Libby claimant data and prepare analysis of coverage issues.	W001	RYC	3.60
10/24/07	Update insurance status and review recent correspondence.	W001	RYC	1.20
10/25/07	Hearing with Judge Fitzgerald.	W014	RMH	2.50
10/25/07	Attention to insurance solvency analysis.	W001	RYC	2.00
10/26/07	Further revisions to time entries.	W011	ACS	0.20
10/26/07	Attention to valuation of coverage.	W001	RMH	0.20
10/26/07	Attention to analysis regarding Libby claimants.	W001	RYC	2.30
10/29/07	Finalized and forwarded time entries to counsel for filing.	W011	ACS	0.20
10/30/07	Attention to settlement agreement issues.	W001	RYC	2.00

**TOTAL FEES:****\$30,962.00****FEE SUMMARY**

	RATE	HOURS	TOTALS
Ann V Kramer	625.00	4.30	2,687.50
Anne C Suffern	210.00	0.40	84.00
Eugenia S Hoyle	210.00	2.30	483.00
Mark D Silverschotz	625.00	0.30	187.50
Robert M Horkovich	725.00	5.20	3,770.00
Robert Y Chung	475.00	50.00	23,750.00
<b>TOTAL FEES:</b>			<b>\$30,962.00</b>

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**SUMMARY OF SERVICES BY ACTIVITY****THIS BILLING PERIOD**

ACTIVITY CODE: W001

Asset Analysis and Recovery

	<b>HOURS</b>	<b>TOTALS</b>
Ann V Kramer	4.30	2,687.50
Eugenia S Hoyle	2.30	483.00
Mark D Silverschotz	0.30	187.50
Robert M Horkovich	2.70	1,957.50
Robert Y Chung	49.40	23,465.00
<b>TOTAL:</b>	<b>59.00</b>	<b>28,780.50</b>

ACTIVITY CODE: W011

Fee Applications (Applicant)

	<b>HOURS</b>	<b>TOTALS</b>
Anne C Suffern	0.40	84.00
Robert Y Chung	0.60	285.00
<b>TOTAL:</b>	<b>1.00</b>	<b>369.00</b>

ACTIVITY CODE: W014

Hearing

	<b>HOURS</b>	<b>TOTALS</b>
Robert M Horkovich	2.50	1,812.50
<b>TOTAL:</b>	<b>2.50</b>	<b>1,812.50</b>

**TOTAL LEGAL FEES****\$30,962.00**

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**COSTS through 10/31/07**

DATE	DESCRIPTION OF COSTS	AMOUNT
09/24/07	AIRFARE/RAIL EXPS. E110	181.33
09/27/07	AIRFARE/RAIL EXPS. E110	(210.80)
10/01/07	AIRFREIGHT FedEx#: 0100-3528-7 Invoice: 229932852 Tracking Number: 861311024198 Reference: Billing No te: From: MARY LYNE BRONDEL, TRANSIT CASUALTY RECEIVERSHIP, 324 E CAPITOL AVE , JEFFERSON CITY , MO, 651013004, US To: HARRIS GERSHMAN, ANDERSON KILL & BLICK PC, 1251 AVENUE OF THE AMERICAS , NEW YORK CITY, NY, 10020, US E107	13.58
10/01/07	LIBRARY & LEGAL RESEARCH Westlaw Charges - E106 September 1 - 30, 2007	24.32
10/18/07	CLIENT - ON-LINE COMP SVC - - VENDOR: PACER E106 AK0483 - Pacer charges	18.56
10/24/07	MEALS (IN-OFFICE OT) - - VENDOR: CAFE METRO E111 Inv.# 100207 Meals expenses on 09/07/07	36.17
<b>TOTAL COSTS:</b>		<b>\$63.16</b>

WORK	DESCRIPTION	AMOUNT
AF	AIRFREIGHT	13.58
AR	AIRFARE/RAIL EXPS.	(29.47)
CM	CLIENT - ON-LINE COMP SVC	18.56
LB	LIBRARY & LEGAL RESEARCH	24.32
ME	MEALS (IN-OFFICE OT)	36.17
<b>TOTAL COSTS:</b>		<b>\$63.16</b>